WBS Annual Review 2026

Who we are

We're a local loan and investment provider, owned by our members and the WBS Charitable Trust.

We support our customers with competitive investment and lending rates, and all our profits stay right here in the Wairarapa.

OUR PURPOSE

To help our community prosper

OUR VALUES

Community Focused, Relevant, Dependable, Accessible, Flexible

---

OUR CREDIT RATING

The credit rating agency Fitch gave us a BB+ (stable) credit rating again this year, a secure rating that we've had for over 18 years.

'FY2026 was a positive year for WBS. We grew our loan and investment portfolios, improved profitability, and continued supporting our customers and community.

Thank you to our staff, Board, customers and supporters for helping us fulfil our purpose of helping our community prosper.'

John Healy, Chief Executive, WBS

Continued strong performance

WBS delivered a strong financial result in FY2026, with profit before tax increasing to $838,000 and equity growing to $29.2 million.

We also achieved solid growth in both loans and investments, strengthening our position for the future.

$29M EQUITY

2.1% RETURN ON EQUITY

16% CAPITAL RATIO
RBNZ MINIMUM REQUIREMENT 8%

$170M CALL AND TERM INVESTMENTS
(RETAIL FUNDING)

$156M LOANS TO CUSTOMERS

$703K OPERATING PROFIT
BEFORE REVALUATIONS AND TAXES

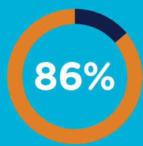
2.2% NET INTEREST MARGIN

Helping our customers prosper

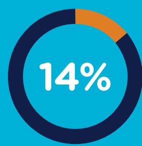
We continued to support our customers with competitive investment and lending rates throughout the year.

We were pleased to see continued growth in both investments and loans.

PEOPLE WHO INVEST WITH US



Term investment accounts



Call investment accounts

PEOPLE WE LEND TO

72%	Residential property mortgages
14%	Property development loans
13%	Commercial loans
1%	Rural loans

Read our full 2026 Consolidated Financial Statements on our website: wbs.net.nz

'WBS strengthened its financial position this year while continuing to support our customers and community.

I would like to thank the WBS team, including my fellow Directors and our investors, for their ongoing support and commitment.'

Sarah Dalziell-Clout, Chair, WBS Board of Directors

How we supported our community

As a member-owned organisation, all our profits stay in the Wairarapa.

Through WBS sponsorships and grants from the WBS Charitable Trust, we are proud to support local organisations, events and initiatives that help our community prosper.

22%
OF OPERATING PROFIT BEFORE REVALUATIONS AND TAXES

77
NUMBER OF ORGANISATIONS SUPPORTED IN 2026

$152,460
TOTAL SPEND FOR THE 2026 FINANCIAL YEAR

THE TYPES OF GROUPS WE SUPPORT

Arts and culture, sports and recreation, environment and sustainability, education, community support

'Each year, we are reminded of the incredible work being done by community organisations across the Wairarapa.

Thank you to WBS's investors and borrowers whose support enables the Trust to continue funding these important initiatives.'

John Booth, Chair, WBS Charitable Trust

Contact us

06 370 0070
wbs@wbs.net.nz
wbs.net.nz