

WBS Sponsorship

At WBS we believe in the importance of community and we regularly support community social and sporting activities.

We have two ways of sponsoring our community:

1) Smaller events and activities

WBS will consider applications of up to \$1,500. Make sure you tell us how many people will benefit from the event and also let us know how WBS will be represented at your event.

We can usually review and process your request within two weeks, but if there's any questions please don't hesitate to call Lucy on (06) 370 0070.

2) Larger events and activities

The Wairarapa Building Society Charitable Trust was formed to help distribute WBS profits into community good projects. If you have a project or a request for funding that's over \$1,500 then our Trustees will consider it at a quarterly meeting. Trustees meet in the last week of February, May, August and November.

Requests for funding should be filled out on our sponsorship form and should be with us no later than the 10th of the month of the meeting.

Any request for funding over \$3,500 should have an accompanying letter outlining the background of the group requesting the funding, how the funding will be used and who will benefit from it.

Requests over \$5,000 may require a 10 minute presentation to the Trustees. We will contact you to arrange this. Please see the policy below for more detail.

Wairarapa Building Society Charitable Trust Grants and Funding Application Policy

The Wairarapa Building Society Charitable Trust (WBSCT) is an organisation formed for the purpose of distributing grant funding back to the Wairarapa Community. The WBSCT meets quarterly to review grant applications and assess them according to the criteria set out in this policy. Key to the grant are the following principles:

- Wairarapa based
- Community good
- Positive for WBS
- Values aligned

Budget

The WBSCT must firstly determine the funds available for allocation. Funds are allocated from WBS annually based on the WBS Reserves and Dividends Policy. Funding must cover any trustee fees and other sundry charges. Remaining funds may be allocated each quarter with no more than 30% of the total pool to be allocated in any one quarter and no more than 90% of the total pool to be allocated in any one year.

Type of Organisation

Applicants for funding must be a legally recognised organisation and can be one of the following types:

- Trust
- Not-for-profit
- Charity

Applicants must provide evidence of the legal status of their organisation and must be solvent.

Function of Organisation

Applicants can be one of the following types by function:

- The arts
- Sports
- Social/community
- Educational

Funding Purpose

WBSCT will consider funding for the following activities or purposes:

- Support for events
- Facilities development and/or maintenance
- Equipment purchase and/or maintenance
- General expenses, e.g. running costs

Exclusions

Specific exclusions are the things that WBSCT are unwilling to fund:

- Salaries and wages
- Stake money and betting related costs
- Overseas travel
- Primarily social events

Applications should meet the above criteria and applicants should provide the following additional information:

- Background of the organisation (expected to be more comprehensive for applications over \$5,000)
- Current financial status - assets and liabilities, full budget (for applications over \$10,000)
- Number of people in the Wairarapa likely to benefit from the funding/event/activity
- Proportion of funding from WBSCT compared to others
- Confirmation of no conflicts of interest
- Where appropriate Trustees may seek more information from applicants by inviting them to present their application face-to-face at a Trust meeting
- Signage costs are tax deductible and to be met by WBS